



Sunbelt Rentals footprint to expand 50% in North America by 2020

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Ashtead Group plans to increase the footprint of its North American business - Sunbelt Rentals - by about 50 percent within the next three years, according to a plan being discussed with investors on April 20 in New York City.

The company has been eyeing the opportunity to add roughly 250 more Sunbelt Rentals locations, according to Ashstead website.

With Sunbelt Rentals the focus of the meeting, an update on the group's five year "Project 2021" was to cover the group's strategy for achieving that expansion.

"We will also focus on the breadth of our end markets beyond the construction sector and how Sunbelt's technology continues to be a key differentiator for us in the North American market," says a statement issued about the two-day investor event.

The presentation also includes an update on current trading.

"The group has continued to perform well in the fourth quarter of the current financial year, and we expect full-year results to be in line with our expectations," the statement says.

Third-quarter growth had shown a 21-percent gain in rental revenue.