



Ferguson's Primary Listing Now on the NYSE As It Completes Transfer of Listing Category

May 12, 2022

Newport News, VA - Ferguson plc (NYSE: FERG, LSE: FERG) announces today that its primary listing is now on the New York Stock Exchange ("NYSE"). This follows the transfer of the Company's listing category on the Official List of the Financial Conduct Authority from "Premium Listing (commercial company)" to "Standard Listing (shares)" as of 0800hrs GMT/0300hrs ET today. Ferguson's shares remain eligible for and continue to trade on the Main Market of the London Stock Exchange as a Standard Listing segment issuer.

Today's announcement follows the passing of the relevant resolution by shareholders at the General Meeting held on March 10, 2022.

Geoff Drabble, Ferguson Chairman, said: "With 100% of our operations today in North America, we now have the right listing structure for Ferguson as it continues to grow. On behalf of the Board, I'd like to thank our associates, customers and investors for their support, and we look forward to the significant opportunities ahead."

"We are excited to achieve this key milestone as our listing structure is now fully aligned with our operations and location of our team," said Kevin Murphy, Ferguson CEO.

"We continue to outgrow our balanced and supportive end markets as we strive to make our customers' complex projects simple, successful and sustainable. This growth is driven by the strength of our associates, the scale of our supply chain and our digital capabilities—as well as our strong balance sheet that allows us to invest in our business, make acquisitions and return capital to shareholders. Having a primary listing location aligned with our growth opportunities should enable us to create significant value for the foreseeable future," added Murphy.

Listing Changes

Ferguson's operations are 100% focused on North America and the Board continues to believe the US is the natural long-term listing location for the Company. As previously announced, after extensive shareholder consultation, Ferguson set out a two-step process to achieve an orderly and equitable path to achieving this aim. The first step was achieved on March 8, 2021, with the additional US listing of ordinary shares becoming effective on the NYSE. On March 10, 2022 shareholders passed the special resolution to transfer its listing category from a premium listing to a standard listing on the LSE, which has taken effect today. Hereafter, Ferguson's primary listing will be the NYSE.